

(Rs.'000)

Particulars	Schedule	As at 30 th June, 2021	As at 30 th June, 2020
SOURCES OF FUNDS			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	L-8,L-9	176 51 38	175 76 46
Reserves & Surplus	L-10	527 64 03	475 10 16
Credit/(Debit)/ Fair Value Change Account		19 56 34	(6 37 39)
Sub-Total		723 71 75	644 49 23
Borrowings	L-11		
<i>POLICYHOLDERS' FUNDS:</i>			
Credit/(Debit)/ Fair Value Change Account		62 80 03	(4 99 16)
Policy Liabilities		5437 54 45	4240 11 56
Insurance Reserves			
Provision for Linked Liabilities		489 49 69	452 72 48
Funds for discontinued policies			
(i) Discontinued on account of non-payment of premium		22 54 19	19 36 76
(ii) Others			
Sub-Total		6012 38 36	4707 21 64
FUNDS FOR FUTURE APPROPRIATIONS		40 16 56	44 03 19
TOTAL		6776 26 67	5395 74 06
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	689 07 02	565 64 35
Policyholders'	L-13	5318 26 83	4074 60 32
Assets Held to Cover Linked Liabilities	L-14	512 03 88	472 09 24
Loans	L-15	67 32 62	45 28 22
Fixed Assets	L-16	62 27 92	67 66 35
Currents Assets			
Cash and Bank Balances	L-17	138 31 82	103 57 44
Advances and Other Assets	L-18	346 24 37	301 64 07
Sub-Total (A)		484 56 19	405 21 51
Current Liabilities	L-19	248 23 87	203 05 11
Provisions	L-20	109 03 91	31 70 83
Sub-Total (B)		357 27 78	234 75 94
NET CURRENT ASSETS (C) = (A – B)		127 28 41	170 45 57
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21		
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)			
Debit Balance of Revenue Account			
TOTAL		6776 26 67	5395 74 06

Note : Previous period / quarter figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements

CONTINGENT LIABILITIES

Particulars	Schedule	As at 30 th June, 2021	As at 30 th June, 2020
Partly paid-up investments			
Claims, other than against policies, not acknowledged as debts by the company			
Underwriting commitments outstanding (in respect of shares and securities)			
Guarantees given by or on behalf of the Company			
Statutory demands/ liabilities in dispute, not provided for*		Nil	Nil
Reinsurance obligations to the extent not provided for in accounts			
Others **		5 81 35	6 22 08
TOTAL		5 81 35	6 22 08

Note :

***Surrender Charges:** Company had filed Appeal in CESTAT, Hyderabad against Adjudication O.R. No. 148/2015-Adjn(Commr)ST(Denova) on 25.04.2016 and O.R.No. 194 /2015- Adjn (Commr)ST on 30.01.2017. CESTAT decided the Appeals in favour of the Company in their orders dated 07.02.2019 and 08.02.2019.

The Service Tax Department filed an appeal in the Supreme Court against the CESTAT, Hyderabad orders. We have filed a counter on 11th Jan 2020. Amount involved in the above mentioned Appeal is Rs.12 04 73 thousands.

Trading in Securities:

Company had filed an appeal in Tribunal against O.R No. HYD-EXCUS-004-COM-06 dated 30.12.2016 regarding reversal of Cenvat for Trading in Securities. The Tribunal has passed an order dated 07.02.2019 in favour of the company. Service Tax Department has filed an appeal in High court against the Tribunal orders.

Amount involved in the above mentioned appeal is Rs. 4 52 81 thousands

** Represents potential liability to the company (net of reinsurance) in respect of cases filed against the Company's decision of repudiation of death claims and customer complaints.